

# 財務及業務摘要

## Financial & Operational Highlights

### 財務摘要

### FINANCIAL HIGHLIGHTS

		二零一三年	二零一二年 (重列) <sup>(1)</sup>	增加／ (減少)
截至十二月三十一日止年度	For the year ended 31st December	2013	2012 (Restated) <sup>(1)</sup>	Increase/ (Decrease)
		千港元 HK\$'000	千港元 HK\$'000	
營業額	Turnover	<b>22,288,027</b>	13,621,787	64%
毛利	Gross profit	<b>7,622,119</b>	4,252,960	79%
經營溢利(不包括財務成本及 應佔合資及聯營公司業績)	Profit from operations (Before Finance Cost and Share of JV & associates results)	<b>3,536,092</b>	1,907,012	85%
期內溢利	Profit for the period	<b>2,823,754</b>	2,029,284	39%
本公司股本持有人應佔溢利	Profit attributable to the Company's equity holders	<b>2,160,945</b>	1,645,543	31%
經營業務所得現金淨額	Net cash from operating activities	<b>5,671,241</b>	2,299,971	147%
每股基本盈利 <sup>(2)</sup> (港元)	Basic EPS <sup>(2)</sup> (HK\$)	<b>1.00</b>	0.82	22%
已派中期息, 每股(港仙)	Interim dividend paid per share (HK cents)	<b>2</b>	2	0%
擬派末期息, 每股(港仙)	Final dividend proposed per share (HK cents)	<b>20</b>	14	43%

(1) 截至二零一二年十二月三十一日止年度的比較數字已重列, 主要旨在反映採納香港財務報告準則第11號。本集團於共同控制實體的投資被分類為香港會計準則第31號下的一個共同控制實體並採用比例綜合法記賬, 應被分類為香港財務報告準則第11號下的一個聯營公司並採用權益法記賬。本集團於共同控制實體投資的相關會計變動已根據香港財務報告準則第11號載列的相關過渡性條文予以應用。

(2) 每股基本盈利按已發行股份的加權平均數計算。

(1) The comparatives for the year ended December 31, 2012 were restated mainly to reflect the adoption of HKFRS 11. The Group's investment in jointly controlled entities, which were classified as a jointly controlled entity under HKAS 31 and was accounted for using the proportionate consolidation method, should be classified as a joint venture under HKFRS 11 and accounted for using the equity method. The change in accounting of the Group's investment in jointly controlled entities has been applied in accordance with the relevant transitional provisions set out in HKFRS 11.

(2) Basic earnings per share is calculated based on weighted average number of issued share.

於十二月三十一日		As at 31st December	二零一三年	二零一二年	增加／
			2013	(重列) <sup>(1)</sup> 2012	(減少)
			千港元	(Restated) <sup>(1)</sup> 千港元	Increase/ (Decrease)
			HK\$'000	HK\$'000	
總資產	Total assets	<b>50,481,791</b>	37,682,535	34%	
銀行結存及現金	Bank balances and cash	<b>9,584,178</b>	10,539,547	(9%)	
銀行及票據借貸總額	Total bank and note borrowings	<b>13,874,279</b>	11,692,927	19%	
股東貸款	Shareholders' loan	—	2,415,000	(100%)	
借貸淨額	Net borrowings	<b>4,290,101</b>	3,568,380	20%	
本公司股本持有人應佔股本	Equity attributable to the Company's equity holders	<b>14,182,935</b>	11,698,852	21%	
非控股權益	Non-controlling interests	<b>4,432,903</b>	2,987,138	48%	
股本總值	Total equity	<b>18,615,838</b>	14,685,990	27%	

(1) 截至二零一二年十二月三十一日止的比較數字已重列以反映採納香港財務報告準則第11號。本集團於共同控制實體的投資被分類為香港會計準則第31號下的一個共同控制實體並採用比例綜合法記賬，應被分類為香港財務報告準則第11號下的一個聯營公司並採用權益法記賬。本集團於共同控制實體投資的相關會計變動已根據香港財務報告準則第11號載列的相關過渡性條文予以應用。

(1) The comparatives as at 31st December, 2012 were restated to reflect the adoption of HKFRS 11. The Group's investment in jointly controlled entities, which were classified as a jointly controlled entity under HKAS 31 and was accounted for using the proportionate consolidation method, should be classified as a joint venture under HKFRS 11 and accounted for using the equity method. The change in accounting of the Group's investment in jointly controlled entities has been applied in accordance with the relevant transitional provisions set out in HKFRS 11.

財務指標	Financial Indicators	於二零一三年	於二零一二年
		十二月三十一日	十二月三十一日
		As at	As at
		31 December	31 December
		2013	2012
			(Restated)
毛利率	Gross profit margin	<b>34.2%</b>	31.2%
淨利率	Net profit margin	<b>9.7%</b>	12.1%
流動比率	Current ratio	<b>1.0x</b>	1.4x
淨資本負債比率	Net Debt to equity ratio	<b>30.2%</b>	9.9% <sup>(1)</sup>
資本負債比率	Debt to capital ratio	<b>42.7%</b>	44.3% <sup>(2)</sup>
資產負債比率	Debt to assets ratio	<b>27.5%</b>	31.0% <sup>(3)</sup>
加權平均資本回報率 <sup>(4)</sup>	Return on weighted average equity <sup>(4)</sup>	<b>15.2%</b>	14.1%

(1) 淨資本負債比率指銀行及票據借貸淨額與股本持有人應佔股本的比例（不包括股東貸款，如包括股東貸款是**30.5%**）。

(2) 資本負債比率指銀行及票據借貸總額與銀行借貸總額及股本總值的比例（不包括股東貸款，如包括股東貸款比率為**49.0%**）。

(3) 資產負債比率指銀行及票據借貸總額與資產總值的比例（不包括股東貸款，如包括股東貸款比率為**37.4%**）。

(4) 如果不包括合併儲備，回報率為**9.4%**（二零一三年），**8.1%**（二零一二年）。

(1) Net Debt/equity gearing ratio is the ratio of net bank and note borrowings to shareholders' equity (excluding shareholders' loan, 30.5% if shareholders' loan is included).

(2) Debt/capital gearing ratio is the ratio of total bank and note borrowings to total bank borrowings and total equity (excluding shareholders' loan, 49.0% if shareholders' loan is included).

(3) Debt/asset gearing ratio is the ratio of total bank and note borrowings to total assets (excluding shareholders' loan, 37.4% if shareholders' loan is included).

(4) If merger reserve is excluded, return was 9.4%(2013), 8.1%(2012).

業務摘要

OPERATIONAL PERFORMANCE

營運表現	Operational Performance	於二零一三年 十二月三十一日 As at 31 December 2013	於二零一二年 十二月三十一日 As at 31 December 2012	增加/(減少) Change
項目數目	Number of projects	176	151	17%
總銷氣量 (百萬立方米)	Gross gas sale volume (million m <sup>3</sup> )	12,091	9,268	30%
居民用戶	Residential	3,023	2,520	20%
工商業用戶	Commercial & Industrial ("C&I")	7,567	5,587	35%
加氣站	Gas station	1,397	1,110	26%
瓶裝氣	Bottled gas	104	51	104%
接駁用戶及加氣站數目	Connected customers and Gas stations			
居民用戶	Residential	18,408,900 <sup>(2)</sup>	14,025,900	31%
工商業用戶	Commercial & Industrial	173,956	152,771	14%
加氣站	Gas station	192	158	22%
平均銷氣價/成本/毛利 (人民幣每立方米) <sup>(1)</sup>	Average tariff/Cost/Gross Margin (RMB per m <sup>3</sup> ) <sup>(1)</sup>	2.75/2.04/0.71	2.43/1.87/0.56	0.32/0.17/0.15
居民用戶	Residential	2.17/1.92/0.25	1.96/1.81/0.15	0.21/0.11/0.10
工商業用戶	Commercial & Industrial	2.74/1.97/0.77	2.36/1.75/0.61	0.38/0.22/0.16
加氣站	Gas station	3.55/2.46/1.09	3.26/2.21/1.05	0.29/0.25/0.04
平均毛利率 <sup>(1)</sup>	Average Gross Profit Margin <sup>(1)</sup>	25.8%	23.1%	2.7%pt
居民用戶	Residential	11.5%	7.6%	3.9%pt
工商業用戶	Commercial & Industrial	28.2%	25.7%	2.5%pt
加氣站(CNG/LNG/L-CNG)	Gas station (CNG/LNG/L-CNG)	30.6%(31.7%/ 21.5%/26.3%)	32.2%	(1.6%)pt
平均居民接駁收入 (人民幣) <sup>(1)</sup>	Average residential connection fee (RMB) <sup>(1)</sup>	3,250	2,959	10%
工商業用戶已裝置設計供氣量 (立方米每日)	Installed designed capacity for C&I customers (m <sup>3</sup> per day)	40,308,000	28,849,000	40%

(1) 二零一二年數據已用新權益法做適當的調整。

(1) 2012 has been adjusted for equity accounting.

(2) 包括天津項目2,066,000接駁用戶。

(2) Including Tianjin JV's 2,066,000 connected households.